

ContainerPower Energy Solutions

What is the price of Lithuania power storage vehicle



Overview

In 2020, you'd pay €9,000. Today?

€6,500 - thanks to Chinese suppliers and local installers competing like Šiauliai basketball rivals. Here's where it gets juicy. What is a new energy storage project in Lithuania?

The plan involves direct grants to support investments in the deployment of at least 1,200 MWh of new energy storage systems across Lithuania. The tender will be administered by the Environmental Project Management Agency (EPMA). The deadline for applications is June 17, 2025.

Will Lithuania install 800 MWh of energy storage facilities?

In the procurement exercise, Lithuania is seeking to install at least 800 MWh of energy storage facilities, which will be directly connected to the transmission network by the end of 2028.

Why is Lithuania launching a major energy storage procurement exercise?

Only a day before cutting ties with the Russian power grid, the Baltic state announced the launch of a major energy storage procurement exercise. Lithuania has announced a EUR 102 million (\$ 105 million) energy storage tender in a bid to procure balancing services to the transmission system operator and ensure the resilience of its grid.

How much does electricity cost in Lithuania?

In June 2024, the average wholesale electricity price in Lithuania increased to approximately 91.6 euros per megawatt-hour. Between January 2021 and August 2022, electricity prices in the Baltic country grew roughly nine-fold due to the global energy crisis, surpassing 480 euros per megawatt-hour in the latter month.

How does the EU state aid scheme work in Lithuania?

This measure implements the EUR 180 million state aid scheme approved by the European Commission in October 2024. The plan involves direct grants to support investments in the deployment of at least 1,200 MWh of new energy storage systems across Lithuania. The tender will be administered by the Environmental Project Management Agency (EPMA).

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