

ContainerPower Energy Solutions

Uzbekistan user-side energy storage project



Overview

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Sumitomo Corporation (Head Office: Chiyoda-ku, Tokyo; Representative Director, President and Chief Executive Officer: Shingo Ueno) has, together with ACWA Power (Head Office: Riyadh, Kingdom of Saudi Arabia; Chairman: Mohammad Abunayyan; hereinafter "ACWA"), Shikoku Electric Power Co., Inc. (Head.

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Uzbekistan's energy portfolio has historically been dominated by natural gas. Japan's Sumitomo Corporation, Shikoku Electric Power (Yonden), Chubu Electric Power, and Saudi's ACWA Power have secured financing agreements to develop Uzbekistan's largest solar and battery energy storage system (BESS).

The European Bank for Reconstruction and Development (EBRD) is providing \$142mn (€121mn) in financing for two special-purpose vehicles (SPVs) set to develop Uzbekistan's and Central Asia's largest combined solar photovoltaic and battery energy storage project to date. The two SPVs—ACWA Power.

The European Bank for Reconstruction and Development (EBRD) is providing a comprehensive financing package of US\$ 142 million (€121 million) for two special-purpose vehicles (SPVs) that will develop Uzbekistan 's and Central

Asia's largest combined solar photovoltaic and battery energy storage.

ADB and partners mobilize financing for solar and battery projects in Uzbekistan bringing clean energy to around 600,000 homes and promoting green growth. TASHKENT, UZBEKISTAN (29 October 2025) — The Asian Development Bank (ADB), together with ACWA Power Company, Sumitomo Corporation, Chubu.

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