

ContainerPower Energy Solutions

Thailand s first energy storage project



Overview

Recently, PTT Exploration and Production Public Company Limited (PTTEP) announced its final investment decision (FID) on its carbon capture and storage (CCS) project at the Arthit gas field in the Gulf of Thailand. This marks the official implementation phase of Thailand's first CCS project, a key initiative for the country to promote the low-carbon transition of its energy sector and achieve its net-zero emissions goals. Does Thailand need a battery energy storage system?

Thailand may lack the Battery Energy Storage Systems (BESS) necessary to navigate supply and demand challenges. The 2024 PDP draft included 10,000 MW of BESS, but this may see the country struggle to fulfil carbon neutrality and Net Zero commitments over the coming decades.

Is energy storage a viable business model in Thailand?

The Provincial Electricity Authority (PEA) of Thailand will explore the feasibility of energy storage business models in collaboration with Nuovo Plus, a subsidiary of state-owned oil and gas company PTT Group.

How many mw can a solar generator store in Thailand?

Their total combined storage capacity was 994 MW. Interestingly, this allowed generators to sign semi-firm power purchase agreements (PPAs) with the Electricity Generating Authority of Thailand (EGAT) with minimum availability guarantees. Many solar projects in Thailand have non-firm PPAs in place due to a lack of storage on site.

Why is battery storage a problem in Thailand?

This is partly due to a lack of clarity on how battery storage fits into existing electricity infrastructure. In 2022, the Thai government approved 24 BESS projects, all of which were located alongside solar operations. Their total combined storage capacity was 994 MW.

What is a battery energy storage system?

Battery energy storage systems (BESS) are essential for buildings and renewable power generation facilities to ensure uninterrupted electricity supply. Renewable sources like solar and wind power are intermittent, and influenced by weather patterns. BESS mitigates this issue by storing electricity for future use.

What kind of energy does Thailand use?

Thailand heavily relies on fossil fuels, with natural gas and coal accounting for the majority of its power generation. Renewable energy, including biofuels and waste-to-energy, represents about 10% of the mix, with solar and wind at 4%.

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