

## ContainerPower Energy Solutions

# Solar cell prices in Vietnam



## Overview

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Vietnam's solar energy market, driven by high solar potential and strong government support, plays a key role in the country's "Net Zero" commitment, among other fields of green energy. For foreign investors, this presents a golden opportunity to tap into a rapidly growing sector with sustainable.

The US Commerce Department set final countervailing and anti-dumping duty rates on Monday for crystalline solar cells and modules imported from four southeast Asian countries. Cells and modules from Vietnam, Malaysia, Thailand and Cambodia are affected. Importers have already been posting cash.

The Vietnam solar cell market size reached USD 680.15 Million in 2024. The market is projected to reach USD 2,187.16 Million by 2033, exhibiting a growth rate (CAGR) of 12.39% during 2025-2033. The market is swiftly evolving in the solar energy industry, driven by strong government backing.

The prices of solar panels in Vietnam are subject to fluctuations based on different time periods and government regulations regarding the installation and deployment of solar power systems. At any given time, solar panels may cost anywhere from a few hundred thousand to several million Vietnamese.

The Vietnam solar panel market is witnessing significant growth, driven by increasing energy demands, government support for renewable initiatives, and a shift towards sustainable energy sources. As outlined in the latest report, the market experienced a substantial rise, reaching 1.2 Gigawatts in.

The average export price for solar cells and light-emitting diodes stood at \$5 per unit in 2023, increasing by 34% against the previous year. In general, the export price, however, saw a abrupt shrinkage. The pace of growth appeared the most rapid in 2016 an increase of 47% against the previous.

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