

## ContainerPower Energy Solutions

# Purchase price of rooftop solar panels



## Overview

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The price of solar panels changes depending on where you live, but the average for installation is just under \$29,000 or \$2.75 per watt. How much do rooftop solar panels cost?

The cost of rooftop solar panels can vary widely depending on the size of the solar installation, the type of panels used, and the installation region. Generally speaking, 5kW rooftop solar panel installers can cost anywhere from \$10,000 to \$20,000. How to choose the best Rooftop Solar Panels?

How much do solar panels cost?

The price of solar panels changes depending on where you live, but the average for installation is just under \$29,000 or \$2.75 per watt. On the high end, we talked to a solar customer in Hawaii who spent \$100,000 going solar. Dion in Nevada said their 10-kW system cost about \$20,000, which is about the national average price for a 7-kW system.

How much does a photovoltaic solar system cost?

Average Price: \$5,960 - \$12,740 This is a good time to install a photovoltaic solar power system on your property. Residential rooftop PV solar panels cost per watt installed has been dropping and newer technology is enabling a far greater efficiency – that's more solar energy converted into electricity for home usage – for less money.

How much does a home solar system cost?

According to studies by the U.S. Department of Energy, the all-in cost of a home solar panel system is between \$2.74 to \$3.30 per watt. <sup>1,2,12</sup> This figure includes the solar panels, the installation, and other expenses. Using these numbers, an average-sized 8-kilowatt residential solar system would cost between \$21,900 – \$26,400.

What is a good price per watt for rooftop solar?

A good price per watt for rooftop solar provides a balance of savings potential and robust warranty and service coverage. Based on recent solar pricing trends from the SEIA, this balance can be found in the \$3-4 per watt range for residential solar projects.

Is rooftop solar a good investment?

At its core, rooftop solar is a way to pre-purchase 25 years of electricity in order to hedge against ever-rising utility rates – quite similar to buying bulk coffee grounds instead of individual Venti Lattes from Starbucks. The return on this long-term investment depends on a handful of key factors, including the price of the solar system itself.

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