

## ContainerPower Energy Solutions

# Price of all-vanadium redox flow battery energy storage



## Overview

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While lithium-ion dominates short-duration storage, vanadium redox flow batteries (VFBs) are gaining traction for multi-hour applications. In 2023, the average VFB system cost ranged between \$400-\$800 per kWh for commercial installations – a figure that masks both challenges and opportunities.

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