

ContainerPower Energy Solutions

Price of Spanish station-type energy storage cabin



Overview

Will Spain's energy storage sector expand?

The coming years will reveal the answer. Spain's energy storage sector is set to expand with €699M in funding, supporting up to 3.5GW of capacity. Discover key opportunities and challenges for investors.

How much does storage cost in Spain?

Namely, from 43 €/MWh (lower case) to 52.5 €/MWh and from 47 €/MWh (high case) to 56.5 €/MWh. This is comparable with the 67 €/MWh LCOH for the TES with retail charges. In Spain, subsidies for storage will be granted through four calls under the PERTE ERHA1 scheme.

How much does a LCoH cost in Spain?

This is comparable with the 67 €/MWh LCOH for the TES with retail charges. In Spain, subsidies for storage will be granted through four calls under the PERTE ERHA1 scheme. The PERTE ERHA includes storage, renewables and hydrogen and it is funded by the European Union.

What is long duration energy storage (LDEs)?

The 2023 NECP proposes a 173% increase (or 85 GW) in renewable capacity by 2030 from current capacities¹; storage² is expected to increase by 487%, or 15 GW from installed capacity. Long Duration Energy Storage (LDES) can ensure renewable energy is utilised in the system while decreasing reliance on CO₂ emitting technologies

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