

ContainerPower Energy Solutions

Philippines Construction Energy Storage Project



Overview

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UK investment firm Actis has finalised its \$600 million investment in Terra Solar Philippines Inc., securing an equity stake in a ground-breaking GW-scale solar and energy storage project. Known as MTerra Solar, this initiative is set to become the world's largest integrated renewables and energy.

Construction has begun on the MTerra Solar Project, the world's largest integrated solar and battery energy storage facility, in an area that covers 3,500 hectares over five towns straddling two provinces north of Metro Manila. In a statement, its main proponent, Manila Electric Co. (Meralco), said.

On November 18, a consortium comprising China Energy International Engineering (Energy China) and the Guangdong Electric Power Design Institute inked an EPC (Engineering, Procurement, and Construction) contract with Manila Electric Company (Meralco) for the Terra Phase I West District Integrated.

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