

## ContainerPower Energy Solutions

**Over 8 billion yuan invested in wind solar and storage projects**



## Overview

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Why did China's energy investment surge last year?

Investments in China's energy sector surged last year on the back of the government's commitment to fortifying the country's energy infrastructure and embracing diverse energy formats.

How much did China invest in New Energy last year?

Investments in new energy surged more than 34 percent year-on-year, said Zhang Xing, spokesperson of the administration. Completed investments in solar power generation exceeded 670 billion yuan last year, while wind power investments surpassed 380 billion yuan, he said.

How has China shaped its energy investment strategy?

China's evolving macroeconomic priorities have long shaped its approach to energy investment. While China met its 5% GDP growth target in 2024, the economy faced mounting pressures from weak domestic consumption, deflationary risks and a deepening real estate crisis.

How much does solar contribute to China's GDP?

Solar was the next-largest contributor to GDP at 2.8 trillion yuan, with 1 trillion of that tied to investment in power generation projects. Solar manufacturing investment contributed 779 billion yuan to GDP, slipping below power generation as prices for China's solar panels reached all-time lows.

How China is accelerating Advanced Energy Solutions deployments?

The country has become a global force in the acceleration of advanced energy solutions deployments. Here, we showcase the particular strides China is making in energy storage and clean hydrogen. China has been the leading force in accelerating advanced energy solutions deployments like energy storage and clean hydrogen.

How big is China's energy storage capacity?

The country has already surpassed this initial goal, two years ahead of schedule. According to China's National Energy Administration, the country's overall capacity in the new-type energy storage sector reached 31.4 GW by the end of 2023. It increased capacity year-on-year by more than 260%, and almost 10 times since 2020.

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