

## ContainerPower Energy Solutions

# Mozambique solar Module Project



## Overview

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This summary covers an application by Globeleq Africa Limited (GAL) for its equity and quasi-equity investments in CESOM - Central Solar de Mocuba, S.A. (CESOM) in Mozambique (the Project). GAL is seeking cover for up to USD 11.02 million for CESOM against the risks of transfer restriction and.

The Central Solar de Mocuba solar PV plant in Mozambique has a power output of 41MW. Credit: Globeleq African independent power producer Globeleq has finalised its acquisition of a 75% stake in the 41MW Central Solar de Mocuba solar project in Mozambique from Norwegian firm Scatec and Norwegian.

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Mr. Jose, a local solar system installer from Mozambique, he began to import solar panels, inverters, and batteries from China since 2023, then purchased mounting brackets from local factories. According to him, Mozambicans have a huge electricity demand, but due to the lack of power supply.

Capital and expertise from Scatec Solar, KLP and Norfund enabled the construction of Mozambique's first large-scale solar power plant. Central Solar de Mocuba (CESOM) provides over 79 GWh of electricity annually, which is equivalent to the electricity consumption of more than 170,000 households in Mozambique. How much solar energy does Mozambique have?

Mozambique has a potential solar energy yield estimated between 1,785 and 2,206 kWh/m<sup>2</sup>/year, resulting in a solar energy potential of 23,000GWh/year. In August 2019, the first grid-ready solar power station, the 40 megawatts Mocuba Solar Power Station, in Mocuba District, Zambezia Province, achieved commercial commissioning.

Who is building a solar power plant in Mozambique?

The Spanish group TSK has won the contract to build the Cuamba solar power plant in the Niassa province of Mozambique.

Will Mozambique get a solar power plant in 2023?

Future tenders are expected to be announced in Q4 of 2023, including the selection of two independent power producers for two 30 MW solar photovoltaic power plants and one 50 MW wind power plant. But Mozambique has an enormous challenge that spreads far beyond where the national grid ends.

Can Mozambique take full advantage of its solar potential?

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How will Mozambique's power plant's strategic location affect the grid?

The project's strategic location will reduce energy transmission losses and improve the security of energy supply in northern Mozambique and stabilize the grid. It is estimated that the power plant's connection to the EDM grid will result in a seven percent improvement in the network default level.

Will Mozambique achieve universal energy access by 2030?

By 2030, the Government of Mozambique hope to transform this landscape,

and achieve universal energy access by the end of the decade. This would require capacity to more than double to almost 6,500 MW. Solar is undeniably the most intuitive renewable technology when it comes to off-grid energy solutions.

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