

## ContainerPower Energy Solutions

# Malta Energy Storage Power Station Customization Company



## Overview

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What is Malta's energy storage system?

Q: Malta's solution lies in thermo-electric energy storage. Why is this system so innovative, and what are its main keys?

A: It combines well-established thermodynamic principles with modern technological advancements to create a cost-effective, scalable, and efficient energy storage solution.

Is Malta the first company to commercialize a thermoelectric energy storage system?

Christian Bruch, President and CEO of Siemens Energy, said, " Malta's innovative thermoelectric energy storage system offers a flexible, cost-effective and scalable solution for the storage of energy over long periods of time. With our support, Malta is well positioned to be the first company to commercialize such a solution globally.

Who invested in Malta energy?

CAMBRIDGE, Mass.-- (BUSINESS WIRE)--Malta Inc., a leader in long-duration energy storage, today announced that it has closed on a round of financing provided by a group of investors including Siemens Energy Ventures and Alfa Laval as well as existing shareholders Breakthrough Energy Ventures, Proman, Chevron Technology Ventures, and Piva Capital.

How efficient is Malta's thermal storage system?

Malta's system also achieves a power-to-power charge/discharge round-trip efficiency (RTE) of up to 60%, which is about 50% higher than other thermal storage systems without heat pump charging.

What is Malta's Energy & Climate Strategy?

This project is in alignment with Malta's energy and climate strategies, as it

emphasises the integration of energy emanating from renewable sources and the mitigation of energy curtailment, thus enhancing energy security and reducing carbon emissions.

How does the Bess project affect PV generation in Malta?

The BESS project is also intended to mitigate weather-related challenges posed by renewable energy sources, which are reliant on climatic conditions and can therefore lead to significant dips in generation during moments of sudden cloud coverage severely affecting the PV generation in Malta.

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