

ContainerPower Energy Solutions

Japan Energy Storage Base Project Investment

Higher Anti-Rust Performance
Lower Internal Impedance



Overview

A total of 27 projects was awarded 34.6 billion yen in subsidies through METI's FY2024 program for supporting the expansion of renewable energy through introduction of energy storage, Sustainable Open Innovation Initiative (SII), the association responsible for implementing the program, announced in late December 2024. How do storage systems work in Japan?

Storage systems like BESS help keep power systems stable, especially when more electricity comes from solar and wind sources. Other projects in Japan include a municipal BESS project in Iida City, Nagano Prefecture. This small-scale system, with an installed capacity of 2 MW/4 MWh, is operated by a city-owned energy company.

How is Japan's energy storage landscape changing?

Japan's energy storage landscape is shifting, pushed by household demand, corporate ESG mandates, and domestic battery manufacturing. The residential lithium-ion market, projected to grow at a CAGR of 33.9% through 2030, remains one of the fastest-expanding segments.

How many GW of energy projects did Japan win?

A total 1.67 GW of projects won contracts, including 32 battery storage systems totalling 1.1 GW and three pumped hydro energy storage projects totalling 577 MW. Japan's Ministry of Economy, Trade and Industry (METI) plans to hold more auctions this year and in the future.

How many battery storage projects will Stonepeak and CHC develop in Japan?

Stonepeak and CHC's energy storage platform will develop five new battery storage projects in Japan. These projects have a combined capacity of 348 megawatts (MW). The deals were finalized under Japan's Long-term Decarbonization Auction. These projects were selected as part of Japan's latest long-term auction focused on low-carbon energy.

What is Japan's energy storage policy?

As policy, technology, and decarbonization goals converge, Japan is positioning energy storage as a critical link between its climate targets and energy reliability. Japan's energy storage policy is anchored by the Ministry of Economy, Trade and Industry (METI), which outlined its ambitions in the 6th Strategic Energy Plan, adopted in 2021.

Is Eku energy building Hirohara battery energy storage system?

The developer has agreed to a 20-year offtake agreement for the project with Tokyo Gas. London-headquartered Eku Energy has initiated the construction of the Hirohara Battery Energy Storage System (BESS) in Oh-Aza Hirohara, Miyazaki City, Miyazaki Prefecture, as it seeks to grow its footprint in the promising market.

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