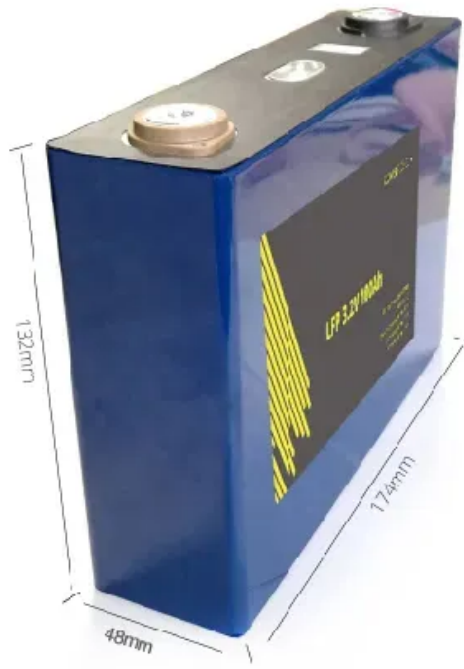


ContainerPower Energy Solutions

Guyana energy storage cabinet commercial electricity prices



Overview

What does the Guyana Energy Agency do?

The Guyana Energy Agency is responsible for overseeing feasibility studies for the integration of renewable energy programs in Guyana and has regulatory oversight over certain aspects of the energy industry, in addition to the Ministry of Public Works.

Does Guyana have a potential for hydropower?

Guyana has significant potential for hydropower, like its neighbor Suriname which has successfully developed hydro power programs. Renewable energy is viewed as a potential solution by the GoG to reduce the cost of power and provide reliable electricity.

Does Guyana's power grid need to be modernized?

Guyana's power grid is in a severe state of disrepair and needs to be modernized. Approximately 26 percent of the power generated by GPL is lost due to inefficiencies in the grid.

Is offshore wind a viable option in Guyana?

Guyana's geographic location makes offshore wind a viable alternative for renewable energy production. However, current regulatory hurdles are likely to stymie investment in this technology in Guyana.

Why is Guyana a good place to invest?

Guyana presents opportunities for investment in renewable energy due to a lack of reliable electricity in its outlying regions. These areas, although having small populations, often have attractive natural resources and locations.

What will Guyana's 2022 budget entail?

According to the 2022 annual budget, the GoG will prioritize investments in

updating and expanding its energy infrastructure using monies from Guyana's sovereign wealth fund. U.S. firms are encouraged to track the GoG's announcements regarding the gas-to-shore project, future hydropower, microgrids, solar and wind project opportunities.

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