

## ContainerPower Energy Solutions

# Guyana Energy Storage Development Plan



## Overview

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What are the economic benefits of gas to power project in Guyana?

The gas to power project in Guyana has significant transformational opportunities, particularly in that natural gas is a cheaper, more reliable, and cleaner source for electricity. The expected economic benefits are as follows:.

Which recommendations are applicable for Guyana's gas to power project?

The following recommendations are therefore applicable for Guyana's gas to power project. Adequate grid infrastructure, policy, and legislative changes are required to ensure that all Guyanese benefit entirely from the gas to power project.

What is the Guyana Green State Development Strategy (GSDs)?

The Guyana Green State Development Strategy (GSDS) and the 1994 Guyana Energy Policy set out the policy objectives for energy supply in Guyana, including the electricity sector.

Does Guyana have a low carbon development strategy?

Guyana, however, has a low carbon development strategy that envisages the nation having a primarily renewable electricity mix because of the vast amount of potential renewable energy within its borders, such as hydropower, wind power, ocean power, and solar power.

Will a gas to power project improve social services in Guyana?

A gas to power project is expected to improve the availability and quality of social services in many communities. Based on current population growth rates, Guyana's per capita GDP is projected to exceed US\$16,900 by 2030, enabling the country to reach close to high-income status.

What is the future of energy in Guyana?

The development of alternative renewable energies, such as solar, wind, hydropower, and biomass technologies, remains a key priority for the future growth of the energy sector in Guyana. Government of Guyana has committed to reducing the cost of electricity by at least 50% over the next five years (Budget 2022).

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