

## ContainerPower Energy Solutions

# From power generation to energy storage boost



## Overview

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Why is energy storage important?

Energy storage is a potential substitute for, or complement to, almost every aspect of a power system, including generation, transmission, and demand flexibility. Storage should be co-optimized with clean generation, transmission systems, and strategies to reward consumers for making their electricity use more flexible.

What is new energy storage?

New energy storage, or energy storage using new technologies such as lithium-ion batteries, liquid flow batteries, compressed air and mechanical energy, is an important foundation for building a new power system in China, enjoying the advantages of quick response, flexible configuration and short construction periods.

What is the implementation plan for the development of new energy storage?

In January 2022, the National Development and Reform Commission and the National Energy Administration jointly issued the Implementation Plan for the Development of New Energy Storage during the 14th Five-Year Plan Period, emphasizing the fundamental role of new energy storage technologies in a new power system.

What is the energy storage plan?

The plan outlined 21 key measures, including scaling up energy storage applications in power generation and grid infrastructure, accelerating technological innovation, and improving standardization. It also emphasized talent development and enhancing international cooperation in the sector.

Why do we need a co-optimized energy storage system?

The need to co-optimize storage with other elements of the electricity system, coupled with uncertain climate change impacts on demand and supply,

necessitate advances in analytical tools to reliably and efficiently plan, operate, and regulate power systems of the future.

Why do we need a battery energy-storage technology (best)?

BESTs are increasingly deployed, so critical challenges with respect to safety, cost, lifetime, end-of-life management and temperature adaptability need to be addressed. The rise in renewable energy utilization is increasing demand for battery energy-storage technologies (BESTs).

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