

ContainerPower Energy Solutions

Ethiopia energy storage investment prices



Overview

Why is the Birr a good investment in Ethiopia?

The country also possesses significant natural gas reserves that, if properly developed, could provide an additional energy source for export, industrial applications and/or power generation during dry years. In July 2024, Ethiopia transitioned to a market-based exchange rate system, allowing the Birr's value to be determined by market forces.

How can the outlook contribute to the development of Ethiopian energy sector?

The Outlook has been developed in close cooperation with all partners with strong commitment, openness and good discussions. It is the ambition that the Outlook in the same way can contribute to the development of the Ethiopian energy sector. 1. Executive Summary.

What is the outlook for energy policy in Ethiopia?

The outlook is meant as a review of the current energy policy. The purpose is not to give detailed recommendations – but more to give a solid foundation for a discussion of key issues within energy policy. In the current outlook, also Ethiopian Electric Utility (EEU) and Petroleum & Energy Authority (PEA) are participating.

Why is energy important in Ethiopia?

Energy is one of the most significant sectors for Ethiopia's economic growth and development and is expected to increase significantly in the medium run. Ethiopia has abundant renewable energy resources and has the potential to generate over 60,000 megawatts (MW) of electric power from hydroelectric, wind, solar, and geothermal sources.

How much does solar cost in Ethiopia?

Hydropower costs range from 3-5 cents per kWh, and wind and solar costs are

between 5-7 cents per kWh. These cost structures align with Ethiopia's export tariffs to Kenya, which are priced at USD 6.5 cents per kWh. Currently, there are practically no roof-top solar PV systems in Ethiopia.

How much energy does Ethiopia use per capita?

These prices decreased between 2017 and 2021 and increased by 10% in 2022. In 2023, total energy consumption per capita is around 0.40 toe, including 106 kWh for electricity. Ethiopia strives to become an African power hub.

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