

Overview

The European Market Outlook for Battery Storage 2025–2029 analyses the state of battery energy storage systems (BESS) across Europe, based on data up to 2024 and providing market forecasts under three scenarios through 2029. What is the battery storage Europe platform?

The Battery Storage Europe Platform brings together industry leaders representing the battery storage value chain to advance the business case and regulatory frameworks for battery storage across the EU. Together, we urge a tenfold increase in battery storage by 2030 to ensure Europe's energy transition, security, and competitiveness.

Is energy storage a good investment in Europe?

Compared to classic renewables, energy storage has really only become an investable asset in Europe over the last few years on the back of technology advances, market price signals, and government support mechanisms.

Why should you invest in battery storage in Europe?

In Europe, the capacity of renewable energy sources is growing very rapidly, while traditional power plants are slowly being decommissioned. That's creating a unique new opportunity for investors amid the emerging demand for battery storage, which provides balance to electricity markets.

How many battery energy storage systems were installed in Europe in 2024?

21.9 GWh of battery energy storage systems (BESS) was installed in Europe in 2024, marking the eleventh consecutive year of record breaking-installations, and bringing Europe's total battery fleet to 61.1 GWh. However, the annual growth rate slowed down to 15% in 2024, after three consecutive years of doubling newly added capacity.

What is the European energy storage inventory?

The Commission's European Energy Storage Inventory can help address this

gap within Europe. Launched in March 2025, it is the first European-level tool of its kind, providing a real-time dashboard of energy storage levels in Europe, offering energy storage data across a full range of technologies.

How do energy storage assets make money in Europe?

For short-duration energy storage assets, there are really three key revenue streams for energy storage assets in Europe. The first one is capacity payments, which have become a broadly implemented policy measure by governments to support system reliability and incentivize the installation of certain new power asset types.

EU backup power storage investment

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