

## ContainerPower Energy Solutions

# Cyprus Gravity Energy Storage Project



## Overview

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The project would combine 72MW of solar PV with a 41MW/82MWh lithium-ion battery energy storage system (BESS), making it the largest to-date of either technology type. How many energy storage applications have been approved in Cyprus?

The Cyprus Energy Regulatory Authority (CERA) representatives reported establishing a regulatory framework for energy storage in 2019, followed by market rules approval in 2021. The Cyprus Transmission System Operator has received 13 storage applications totaling 224 megawatts capacity, with eight applications processed and five under review.

Why does Cyprus waste so much energy?

AKEL MP Costas Costa characterised Cyprus as “the only country in the world where thousands of megawatt-hours go unused due to lack of centralised green energy storage systems,” adding: “During the day we waste megawatt-hours because we lack storage, and at night we are one step away from blackouts.”.

Will a storage system be installed at Dhekelia Power Station?

Electricity Authority of Cyprus (EAC) Chairman George Petrou announced ongoing tender processes for installing storage systems at the Dhekelia power station, with company proposals expected by month-end. Industry representatives raised concerns about existing programs.

Should the European Union invest in hydrogen storage technology?

Renewable Energy Association President Fanos Karantonis advocated for hydrogen storage technology investment, noting significant European Union funding in this direction, while the Cyprus Biogas Association highlighted that existing storage schemes focus exclusively on battery technology.

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