

## ContainerPower Energy Solutions

# Croatia Hybrid Energy Storage Power Station Project



## Overview

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The European Bank for Reconstruction and Development (EBRD) has announced a direct equity investment of up to €16.8 million in IE-Energy Projekt, a newly established joint-stock company developing a greenfield battery energy storage system (BESS) and virtual power plant (VPP) in Šibenik, Croatia.

Croatia is taking a major leap forward in its green energy transition, backed by a significant investment from the European Bank for Reconstruction and Development (EBRD) and other key partners. The project involves the construction of a sophisticated 60 MW battery energy storage system (BESS).

Croatia's IE-Energy Projekt aims to develop a 60 MW battery energy storage system and virtual power plant in Šibenik. The European Bank for Reconstruction and Development (EBRD) is investing up to €16.8 million in IE-Energy Projekt, a newly established joint-stock company developing a battery.

The European Bank for Reconstruction and Development (EBRD) is set to make a direct equity investment of up to €16.8 million in IE-Energy Projekt, a newly formed joint-stock company dedicated to developing a greenfield battery energy storage system (BESS) and a virtual power plant (VPP) in Šibenik.

As Croatia accelerates its renewable energy adoption, the Croatia Power Company Energy Storage Project emerges as a critical solution to balance supply fluctuations. With solar and wind contributing 18% of national electricity in 2023 (see Table 1), energy storage systems have become the missing.

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