

## ContainerPower Energy Solutions

# Chile's leading distributed energy storage company



## Overview

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Chile has emerged as a world leader in hybrid systems and standalone energy storage since implementing its Renewable Energy Storage and Electromobility Act in 2022. Ensuring projects are paid for injecting power into the grid during peak periods has supported growth, and ambitious battery energy.

Developer Atlas Renewable Energy has inaugurated the 800 MWh battery energy storage system (BESS) plant in María Elena commune, in the Antofagasta region. Chile Energy Minister Diego Pardow was present at the inauguration of the 200 MW/800 MWh BESS del Desierto, a project its developers describe as.

Chile has emerged as a leading destination for renewable energy investments in Latin America, with over 40% of its electricity consumption sourced from renewables in early 2024. This is supported by significant projects like Grenergy Renovables' Oasis de Atacama, the world's largest hybrid solar.

Chile has taken a significant step in the development of clean energy with the inauguration of the largest battery energy storage system (BESS) in Latin America. This milestone marks a pivotal moment in the country's transition toward a sustainable and resilient energy future. The Desert BESS.

The global market for battery storage grew twofold y/y to exceed 90 GWh in 2023, according to data of the International Energy Agency, and the volume of battery storage in use rose to over 190 GWh. Underpinned by hefty supportive policies, BESS has proven to be resilient to supply chain disruptions.

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