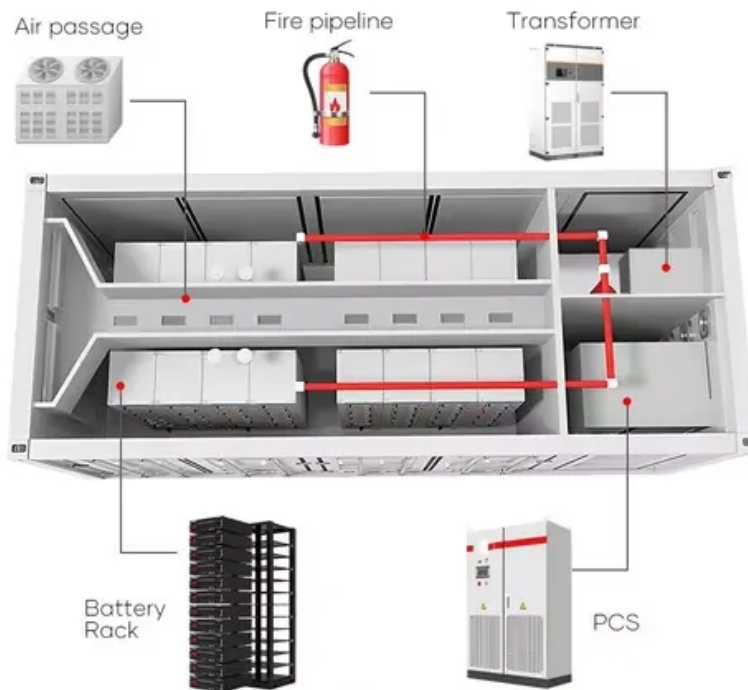


## ContainerPower Energy Solutions

# Chile container energy storage system customization



## Overview

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Will Chile be able to develop energy storage projects in 2024?

In 2022, Chile passed an energy storage and electromobility bill, which made stand-alone storage projects profitable, but the market is still expecting new rules on capacity payment for storage projects, which are to be approved in 2024. Chile has also put in place an auction procedure to award public land for the development of BESS projects.

How many energy storage projects are in Chile?

According to a December 2023 publication on the InvestChile website, the country had 23 approved energy storage projects with a total of 3,000 MW of capacity. Chile is exploring a variety of solutions to keep abreast of the changing energy demand landscape ranging from BESS to innovative projects using CO<sub>2</sub>.

Does Chile have a capacity payment system?

Since 1982, the Chilean market has recognized capacity payment for plants that contribute adequacy to the electrical system. With Law 20.936 of 2016, the existence of energy storage systems (Energy Storage Systems or SAE) and hybrid energy systems (Renewable Plants with Storage Capacity or CRCA) was recognized in the law.

Where are Chile's battery energy storage facilities located?

Chile's first battery energy storage projects were commissioned in 2009, and all but two of its 16 administrative regions have facilities in operation, under construction or in the planning stage. The greatest installed capacity is found in the northern regions of Antofagasta and Tarapacá, the country's solar powerhouses.

Will Chile's storage capacity double in 2032?

The energy ministry spokesperson told Dialogue Earth that the country's

environmental assessment body is currently assessing the viability of 300 more storage projects, with a total capacity of 16 GW. According to some projections, between 2026 and 2032, Chile's total storage capacity could double to 4 GW.

How much battery storage capacity does Chile have?

According to data from Acera, the Chilean Renewable Energy Association, there are only 64MW of battery storage capacity currently active, representing 0.2% of national capacity. AES Andes, a subsidiary of U.S. company AES Corp. operates all 64MW at their Angamos and Los Andes substations.

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