

## ContainerPower Energy Solutions

# Canada Valley Power Energy Storage Project



## Overview

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AKRON, Ohio -- (BUSINESS WIRE)-- Babcock & Wilcox (B&W) (NYSE: BW) announced today that it has been awarded a contract by Cache Power Corp. (Cache Power) to execute an engineering study for Cache Power's Marguerite Lake Compressed Air Energy Storage (CAES) and Hydrogen Hub Project near La Corey.

Cache Power has commissioned an engineering study for a 640 MW compressed air energy storage and hydrogen project in Alberta, supported by provincial funding. Cache Power, a subsidiary of EPC firm Federation Group, is moving forward with its Marguerite Lake Compressed Air Energy Storage (CAES) and.

The first energy storage project in Canada, the Sir Adam Beck Pump Generating Station, came online in 1957. However, the next project did not come online until 2013. There are three main types of energy storage currently commercially available in Canada: Storage is playing an increasingly important.

The facility is designed to use natural gas or hydrogen to reheat the compressed air before it is expanded through turbines to generate electricity. Cache Power, a subsidiary of EPC firm Federation Group, is moving forward with its Marguerite Lake Compressed Air Energy Storage (CAES) and Hydrogen.

Cache Power Corp, a unit of EPC company Federation Group Inc, has selected

Babcock & Wilcox Enterprises Inc (NYSE:BW) to conduct an engineering study and provide technology for a planned 640-MW compressed air energy storage (CAES) and hydrogen hub project in Alberta, Canada. Canadian dollars. Photo.

Today, the Honourable Tim Hodgson, Minister of Energy and Natural Resources, announced more than \$11 million toward cutting-edge, made-in-Canada carbon utilization and storage technologies. Through the Energy Innovation Program's Carbon Capture, Utilization and Storage Research, Development and.

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