

## ContainerPower Energy Solutions

# Belize local energy storage battery cost performance



## Overview

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Washington, D.C., February 5, 2025 - The Government of Belize, in partnership with the World Bank and the Government of Canada, announced the launch of a new energy project aimed at strengthening the country's power supply and improving the reliability of its electricity services. The \$58.4 million.

Belize Electricity Limited (BEL), in partnership with the Government of Belize and with funding from the World Bank, continues to work diligently on deploying a 10 MW Battery Energy Storage System (BESS) in San Pedro Ambergris Caye. The project will be developed at BEL's property behind the BEL.

BELMOPAN, Belize (CMC) — Belize has launched a new energy project aimed at strengthening the country's power supply and improving the reliability of its electricity services. The US\$58.4 million initiative, in partnership with the World Bank and the government of Canada, will also help optimise.

Expansion Plan (LCEP). In that Order the PUC approved, among other generation and system expansion projects, the installation of 20 MW of BESS via a competitive bidding process to come online by the first quarter of 2027. BEL seeks to add this 20MW/80MWh of battery energy storage capacity by March.

Average cost of electricity in 2020 (BZ\$/kWh). Power demand expected to triple by 2040, Belize committed to reach 75% Renewables in its Energy Mix by 2030 (50% today): "imperative and urgent to scale up Renewable Energy

and modernize grid infrastructure using battery storage.” Belize has.

A single megawatt-hour of stored energy can power 300 Belizean homes for 1 hour during outages. This \$120 million initiative opens doors for: Real-World Example: A Belizean resort reduced diesel generator use by 40% after installing a 500kWh storage system paired with solar panels. Why Partner with.

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