

## ContainerPower Energy Solutions

# Africa Construction Investment Energy Storage Project



## Overview

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Updated 1st July 2025 - The Red Sands Battery Energy Storage System (BESS), set to be Africa's largest of its kind, has officially reached commercial close. Developed by Globeleq, which is 30% owned by Norfund, in partnership with African Rainbow Energy, the 153 MW/612 MWh project was signed off in.

CAPE TOWN, 27 June 2025: Globeleq, a leading independent power company in Africa, together with its project partner, African Rainbow Energy, announced that they have reached commercial close on the 153 MW/612 MWh Red Sands battery energy storage project (Red Sands BESS) in South Africa, by signing.

Across Sub-Saharan Africa, new solar and wind installations are coming online in villages, towns and industrial corridors once reliant on diesel and long transmission lines. But the way we think about energy storage in the context of specific projects still isn't evolving fast enough. Too often.

Africa's largest standalone battery energy storage system (BESS) project, the 153 MW/ 612 MWh Red Sands project in the Northern Cape, has reached financial close, having raised some R5.4-billion in debt financing from Absa and Standard Bank. The project was selected as a preferred bidder in 2024.

Scatec's Kenhardt solar-plus-storage site in South Africa (above), which went online at the end of 2023. Image: Scatec. Africa's energy storage market has seen a boom since 2017, having risen from just 31MWh to 1,600MWh in 2024, according to trade body AFSIA Solar's latest report. The Solar Africa.

Globeleq, which is 30% owned by Norfund, has in partnership with African Rainbow Energy, announced the commercial close of the 153 MW/612 MWh Red Sands battery energy storage project (Red Sands BESS) in South Africa. From the signing event in Cape Town, June 2025. Read the press release here [This](#).

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